

Fees for Estate and Personal Trust Services

The Public Guardian and Trustee (PGT) administers estates and personal trusts in a variety of circumstances. For example, when there is no other eligible person able or willing to do so, the PGT may:

- Administer the estate of a deceased person
- · Act as curator for a missing person
- Become trustee of a personal trust

Fee

The PGT may also be appointed executor of the estate of a deceased person in a person's will.

Administration expenses are paid by the estate.

These are expenses such as accountant fees for filing taxes, charges for securing and maintaining property, storage of personal items, contracting with an heir locator, postage and long distance charges.

Fees for administering the estate of a deceased person

The PGT can administer an estate when the executor, intestate successor, beneficiary or other eligible person is not able or willing to do so. We charge the following fees for these services:

ree	Amount
Capital commission	7% of total assets (other than real estate)
Capital commission on sale of real property sold through an agent	5% of gross sale price
Capital commission on real property conveyed to a beneficiary or heir	3% of gross value of the property
Minimum capital commission	\$3,500
Income commission	5% of interest or all income earned by the estate
Asset management fee	0.7% per year, calculated monthly on the gross value of all assets
Heir tracing fee: Identifying, locating and proving heirs	\$75 per hour

Amount

Fees for acting as executor for the estate of a deceased person or curator for a missing person

The PGT may be named as executor in a will. We may also be named as curator to manage a missing person's property until the person is located, or until the funds are paid into the court for safekeeping.

We charge the following fees for these services:

Fee	Amount
Capital commission	5% of total assets (other than real estate)
Capital commission on sale of real property with an agent	3% of gross sale price of property
Income commission	5% of all income received and income earned on it
Asset management fee	0.7% annually, calculated monthly on the gross value of all assets

Fees when PGT is trustee of a personal trust

The PGT may act as trustee of a personal trust created by a will, trust agreement, or court order if there is no appropriate option to appoint a family member or trust company as trustee.

Fee	Amount
Capital commission	3.75% of total assets
Income commission	3.75% of all income received and income earned on it
Asset management fee	0.7% annually, calculated monthly on the gross value of all assets

All fees charged by the PGT are set by the B.C. government in the <u>Public Guardian and Trustee Fees</u> <u>Regulation</u>. Please note that 5% GST is payable on all PGT fees.

For more information about the different types of fees, see the **Fees** page on our website.

Contact the Public Guardian and Trustee

Estate and Personal Trust Services

700-808 West Hastings Street Vancouver, B.C. V6C 3L3

Phone 604-660-4444 **Fax** 604-660-0964

Email estates@trustee.bc.ca
Website www.trustee.bc.ca

Toll free calling

Toll free calling is available through Service BC. After dialing the appropriate number for your area (see below) request to be transferred to the Public Guardian and Trustee.

Vancouver604-660-2421Victoria250-387-6121Other areas in B.C.1-800-663-7867

PGT hours of operation

Monday to Friday 8:30am to 4:30pm