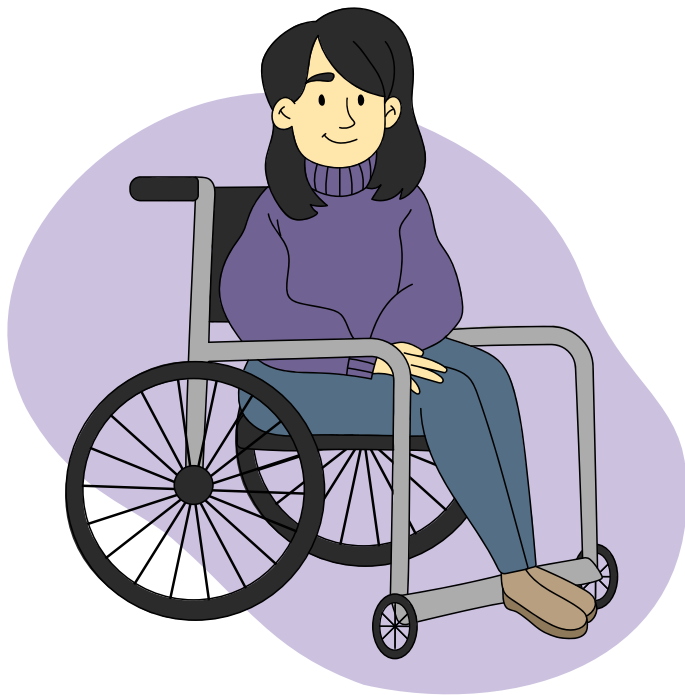# Kyla's story (she/her)

Do I need a RDSP?

A **Registered Disability Savings Plan (RDSP)** is a tax deferred savings plan intended to provide significant long term financial benefits to people with disabilities.

The **Public Guardian and Trustee (PGT)** establishes RDSPs for children and youth in continuing care. If you are eligible for the **Disability Tax Credit (DTC)** from the federal government, the PGT advances your financial interests by collecting the grants and bonds associated with the RDSP program.

For more information, contact the PGT:

Phone 604.775.3480
Email cys@trustee.bc.ca
Website www.trustee.bc.ca

1

Kyla is in continuing care. She has a disability that impacts her daily life.

2

Kyla's guardianship worker applies for her to have a **Disability Tax Credit (DTC)** with the federal government. Kyla's doctor helps with the DTC application.
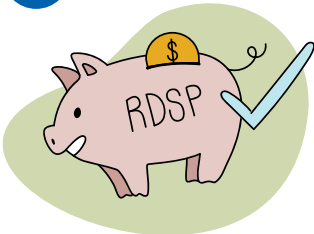
5

Before she turns 19, Kyla's Guardianship and Trust Officer works with Kyla and her supports to provide information about the RDSP and its benefits. Kyla also learns about what to expect in transferring the RDSP.
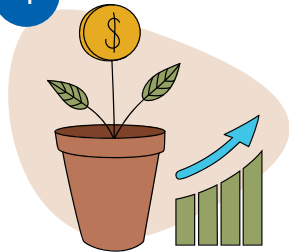
6

The PGT must transfer Kyla's RDSP when she turns 19. The RDSP may be transferred to Kyla unless she wants help managing it. If so, other options such as a legal agreement (called a representation agreement), may be explored.
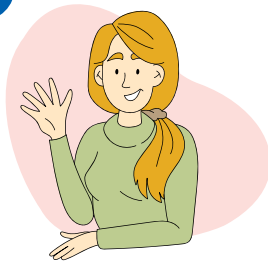
3

Kyla's worker at the PGT (called a Guardianship and Trust Officer) finds out that Kyla's DTC is approved and applies for a **Registered Disability Savings Plan (RDSP)** benefit. An RDSP is a financial tool that helps youth in care save for the future.

4

The PGT will look to get other funding to help Kyla's RDSP grow over time.

7

Kyla wants help managing her RDSP. She decides that a representation agreement is the best option and selects Lisa, the adult daughter of her foster mother, as the trusted adult she would like to represent her.

8

Lisa agrees to help Kyla with her RDSP and other money matters. The PGT works with Lisa and Kyla to transfer Kyla's RDSP for Lisa to hold.

Kyla's story – Do I need a RDSP?   **PGTBC**